

# Brazilian PPPs Institutional & Legal Framework

London, November 8, 2011.

# Brazil PSP Development Fund



- ✓ Largest multilateral agency focused on investing in the private sector in the developing countries
- ✓ Offices in more than 100 countries
- ✓ Assets of more than US\$ 30 billion (approximately 13% in the infrastructure sectors)
- ✓ Infrastructure advisory department has more than 20 years of experience on structuring innovative transactions in emerging markets



- ✓ Assists Governments in the infrastructure project development for PPP transactions
- ✓ Focus on innovative sectors or projects
- ✓ Has a revolving fund to pay for the costs of project development charging low retainer fees, and postponing the payment to the closing of transactions
- ✓ Takes part of the risk of feasibility (relevant part of the payment is success fee)

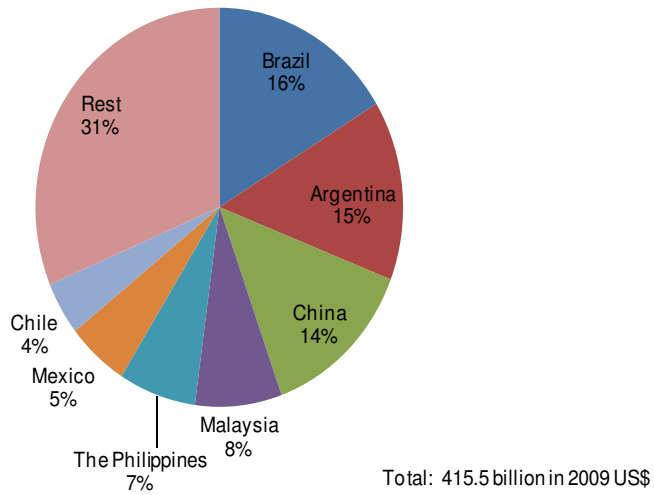
# PPP Building Blocks



# Economic Fundamentals: Brazil's Experience with PPI

**1990-1999**

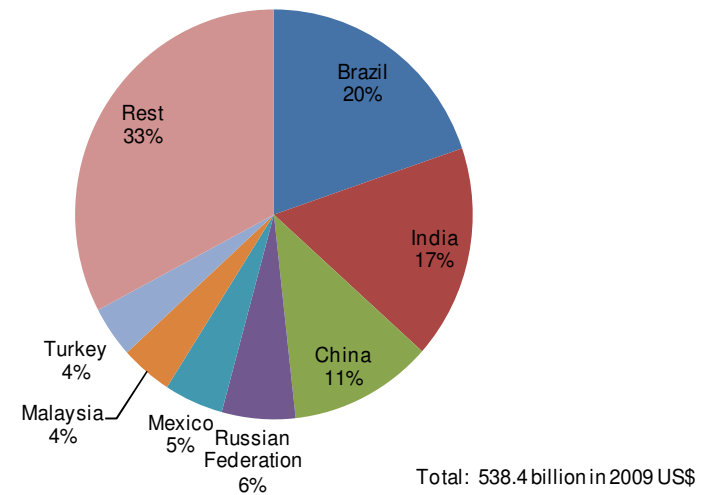
Investment in PPI in energy, transport, and water in developing countries, by main recipient countries and the rest, 1990–1999



Source: World Bank and PPIAF, PPI Project database.

**2000-2010**

Investment in PPI in energy, transport, and water in developing countries, by main recipient countries and the rest, 2000–2009

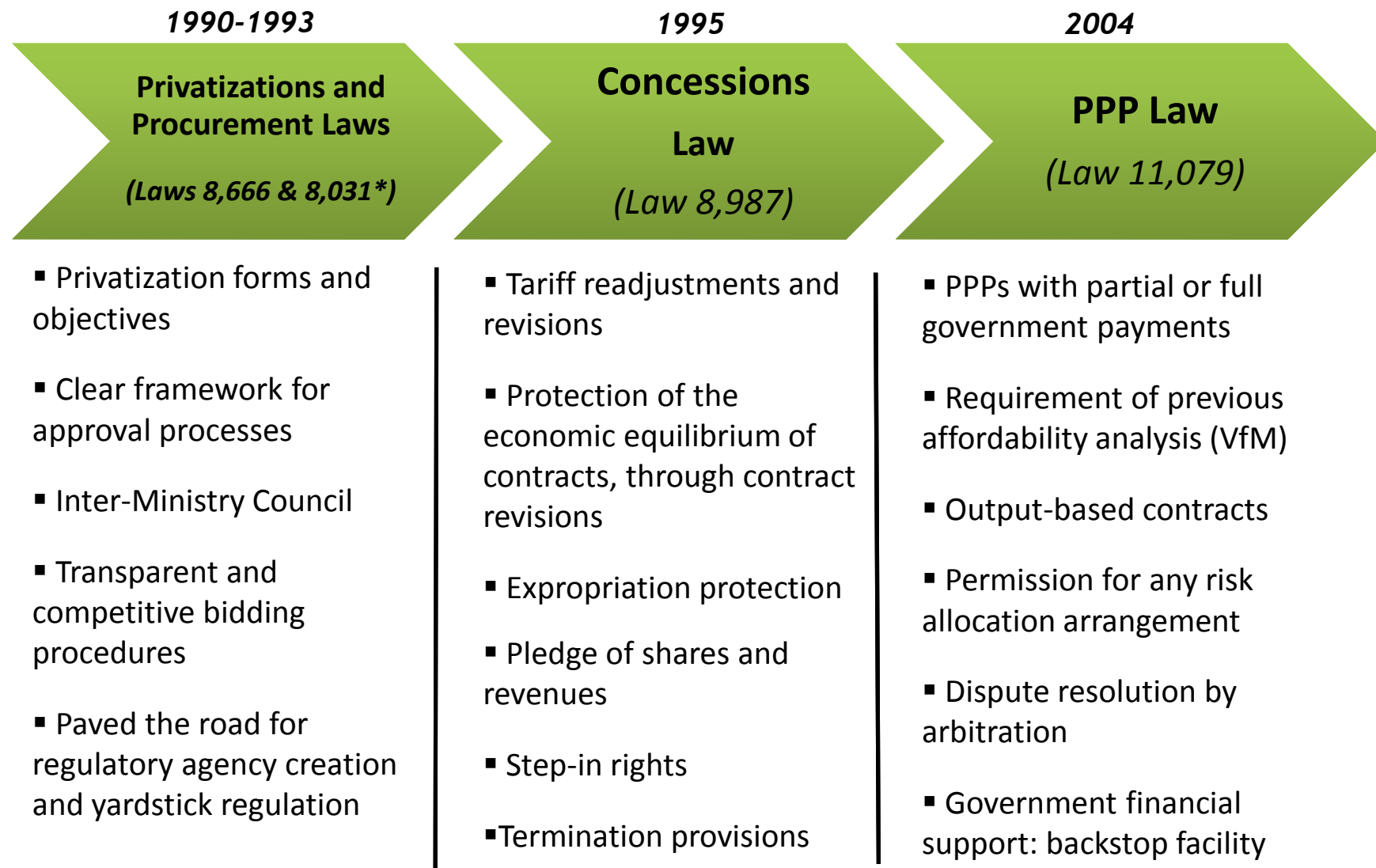


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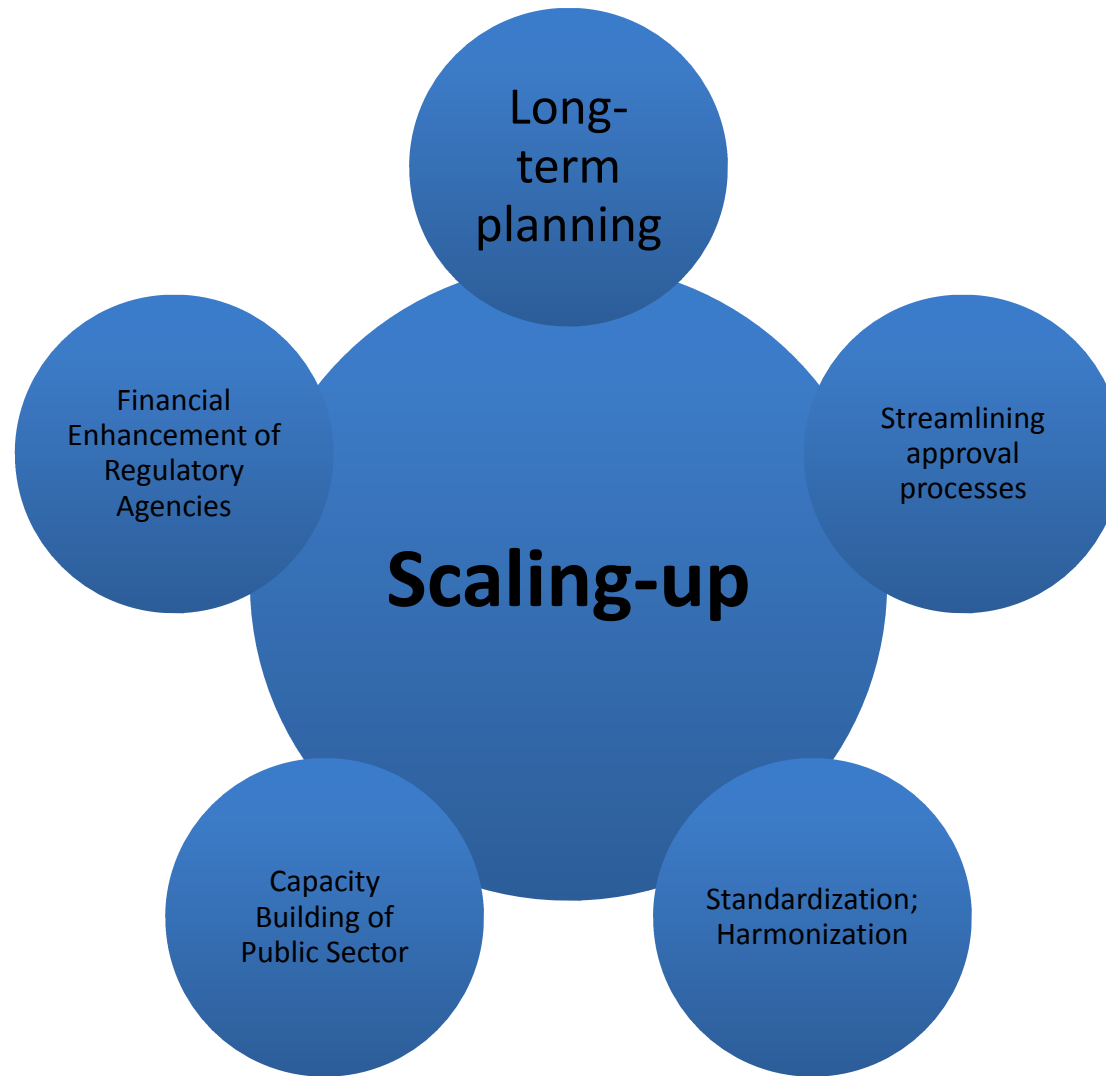
# Brazil's Basic Institutional Framework



# Brazil's Basic Legal Framework



# Brazilian PPPs: Challenges Going Forward



# Thank you!

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