



## **BM&FBOVESPA announces June market performance**

- Total of agribusiness securities registered with the Exchange rises from BRL 14.83 billion to BRL 19.79 billion
- Agribusiness derivatives total 194,465 contracts traded from 183,317. Corn derivatives total 81,139 contracts from 55,249 the previous month

### **BOVESPA Segment**

In June 2012, the equities market's (BOVESPA segment) financial volume totaled BRL 16.21 billion in 16,113,514 trades, with a daily average of BRL 8.16 billion.

In May, financial volume totaled BRL 163.62 billion, the total number of trades 19,571,917, and the daily average BRL 7.43 billion.

### **Equities**

The most traded stocks in June were: Vale PNA, with BRL 12.48 billion; PETROBRAS PN with BRL 11.07 billion; OGX PETRÓLEO ON, with BRL 7.64 billion; ITAUUNIBANCO PN, with BRL 4.86; and BRADESCO PN, with BRL 3.80 billion.

### **Indexes**

The Ibovespa ended June at 54,354 points, down 0.20% from the previous month.

The best performing stocks were: BRASKEN PNA (+18.93%), TIM PART S/A ON (+14.46%), FIBRIA (+12.56%), GERDAU PN (+ 11.60%) and GERDAU MET PN (+10.98%). The worst performing stocks were: OGX PETRÓLEO ON (-46.60%), USIMINAS PNA (-25.65%), USIMINAS ON (-15.81%), SID NACIONAL ON (-12.39%) and CIA HERING ON (-8.87%).

All of the other BOVESPA segment stock-exchange indexes ended June as follows:

IBRA (+0.95 at 1,842 points); IBRX-50 (+0.55 at 8,143 points); IBRX-100 (+0.88 at 19,813 points); ICO2 (+1.98 at 1,056 points); ICON (+2.07 at 1,934 points); IDIV (+4.63 at 3,313 points); IEE (+4.98 at 35,416 points); IFNC (+0.04 at 3.361 points); IGCT (+1.85 at 1,941 points); IGC (+1.48 at 6,992 points); IMAT (+2.58 at 1,599 points); IMOB (+1.96 at 769 points); INDX (+1.45 at 10,081 points); ISE (+4.76 at 2,248 points); ITAG (+0.93 at 8,953 points); IVBX (+3.06 at 6,466 points); MLCX (+0.95 at 886 points); SMLL (+0.84 at 1,294 points); and UTIL (+5.91 at 3.414 points).

### **Market Value**

Market capitalization of the 372 companies listed on the BM&FBOVESPA in June was BRL 2.30 trillion, compared to BRL 2.28 trillion for the 370 companies listed in May.

### **Special Corporate Governance Levels**

At the end of June, the 182 companies that are part of the BM&FBOVESPA's special corporate governance levels represented 66.15% of the market capitalization, 70.91% of the financial volume, and 84.86% of the trades in the spot market. At the end of May, there were 182 companies representing 65.81% of the market capitalization, 82.12% of the financial volume, and 85.68% of the spot market trades.

### **Payouts to Shareholders**

In June of 2012, the companies traded on BM&FBOVESPA paid shareholders BRL 3.92 billion, of which BRL 1.48 billion in dividends and BRL 746.26 million in interest on shareholders' equity. In May the payout totaled BRL 8.57 billion, of which BRL 2.94 billion in interest on shareholders' equity and BRL 4.75 billion in dividends.

### **Market Participation**

The spot market accounted for 96% of total financial volume in June, followed by the options market, with 2.9%, and by the forward market, with 1.1%. The After Market traded BRL 648.95 million with 51,626 trades, compared to BRL 830.01 million and 62,800 trades in the previous month.

## **Investor Participation**

In June, foreign investors were responsible for 42.41% of the total volume, compared to 41.63% in May. Institutional investors came next, with 32.12% from 31.99%; individual investors had 14.91%, compared to 17.40%; financial institutions, with 8.35%, compared to 7.87%; companies, with 2.18%, compared to 1%; and other types of investors with 0.02%, compared to 0.11%.

## **Foreign Investment**

Over January to June the financial volume traded by foreign investors in the stock market was a positive BRL 5.43 billion, from BRL 3.25 billion in stock offerings (BRL 3.05 billion of which registered in Brazil) and a positive BRL 2.17 billion on the BM&FBOVESPA secondary market.

In June, the financial volume traded by foreign investors in the stock market was a negative BRL 740.54 million, which is the net balance between stock sales of BRL 69.01 billion and stock purchases of BRL 68.27 billion.

Foreign investor participation in stock offerings, including IPOs, represented 61.4% of the total BRL 5.29 billion in transactions related to the publication of the closing announcement dates ending on June 04, 2012, pursuant to information available on the Exchange's website, under the media section.

## **Investment Clubs**

BM&FBOVESPA ended June with 2,658 investment clubs and 4 new registrations. Total liquid assets reached BRL 8.87 billion and the number of participants reached 95,665, according to the latest available data.

## **Individual Investors**

BM&FBOVESPA ended June with 580,953 individual investor stock exchange accounts in custody, compared to 576,042 accounts in May.

## **ETFs**

The financial volume registered in June by the 14 BM&FBOVESPA Exchange-Traded Funds (ETFs) reached BRL 2.90 billion in 83,323 trades, from BRL 4.02 billion and 128,355 the previous month. The BOVA11 ETF had a financial volume of BRL 2.77 billion and 77,818 trades.

### **Securities Lending**

In June, the total number of securities lending transactions reached 111,206, compared to 125,361 in May. Financial volume was BRL 52.80 billion in June from BRL 64.75 billion the previous month.

### **Corporate Securities**

In June, the trading volume for the secondary market for corporate securities, counting both the BOVESPA FIX and the SOMA FIX, totaled BRL 39.11 million, compared to BRL 26.76 million in May. Of this total, debentures accounted for BRL 6.73 million and Mortgage Backed Securities (CRI) accounted for BRL 32.38 million.

### **Real Estate Funds**

Real Estate Funds (FIIs) turned over BRL 176.52 million in 21,347 transactions in June, against BRL 200.52 million and 15,369 transactions in May. There were 74 of these funds registered at the end of the month for trading in the exchange and OTC markets of BM&FBOVESPA.

### **BM&F Segment**

Derivatives markets in the BM&F segment (including financial and commodities derivatives) totaled 51,759,338 contracts and BRL 3.55 trillion in volume in June, compared to 85,784,768 contracts and BRL 5.43 trillion in May.

Open interest contracts ended the last trading day of June 2012 with 40,682,007 positions, compared to 39,415,401 in May.

### **Financial Derivatives**

In June, interest rate futures (ID) traded 22,529,004 contracts, in contrast to 40,777,838 in May. US Dollar futures ended the month of June with 7,364,884 contracts, compared to 9,491,443 in the previous month. Ibovespa futures traded 1,923,505 contracts, compared to 2,878,181 in May.

### **Mini Contracts**

The derivatives market for mini contracts traded 3,430,351 contracts in June, compared to 4,466,938 in May. Of this total, the futures market for Ibovespa mini contracts traded 3,266,871, compared to 4,235,724 contracts in the previous month. Mini US Dollar futures traded 162,528 contracts, compared to 230,286 in May. Mini futures contracts ended June with 56,351 open interest contracts, compared to 29,171 in the previous month

### **Agribusiness Derivatives**

In June, the BM&FBOVESPA agribusiness derivatives market (including futures and options) totaled 194,465 contracts traded, compared to 183,317 in May. Agribusiness markets totaled 126,248 open interest contracts, in contrast to 130,363 in the previous month.

Live cattle futures and options totaled 83,332 contracts traded in June, compared to 90,494 in May. Corn futures and options totaled 81,139 contracts traded, compared to 55,249 in May. Arabica coffee ended June with 19,980 contracts, compared to 25,878 in May. Hydrous ethanol futures totaled 3,207 contracts, compared to 7,247 in May. Soybean derivatives totaled 6,796 contracts traded in June, against 4,449 the previous month.

### **Agribusiness Securities**

In June, agribusiness securities registered with BM&FBOVESPA totaled BRL 19.79 billion, from BRL 14.83 billion in May, including all of the transactions executed in the Agribusiness Securities Registration system. Agribusiness Credit Bills (LCAs) registered with the Exchange totaled BRL 18.54 billion, compared to BRL 13.51 billion in May.

### **Spot Gold**

The spot gold market (250 grams) traded, in June, 713 contracts, compared to 680 contracts in May. Spot gold market volume totaled BRL 18.64 million, compared to BRL 17.16 million in the previous month.

### **Spot US Dollar**

There were 879 spot US Dollar transactions totaling USD834.75 million in June, from 1,053 and USD1.55 billion in May. US Dollar transactions in the Brazilian interbank market, registered for settlement with the Foreign Exchange Clearinghouse, totaled 3,935 transactions and USD42.93 billion, from 4,106 transactions and USD42.22 billion in May.

### **Government Securities**

Financial volume in the secondary market for government securities totaled BRL 1.8 billion in June, against BRL 10.77 billion in May, based on all of the transactions at SISBEX.

### **Investor Participation**

In June, financial institutions led derivatives trading (BM&F segment), accounting for 34.44% of contracts traded, compared to 34.42% in the previous month. Institutional investors were responsible for 31.60%, compared to 33.92%; foreign investors for 26.51%, compared to 25.07%; individuals for 5.44%, compared to 4.46%; and companies for 1.94%, versus 2.07%.

### **Individual Investors**

BM&FBOVESPA ended June with 125,299 individual investor stock exchange accounts in custody, compared to 145,993 accounts in May.

### **Volumes and trades by Direct Market Access (DMA)**

#### **BM&F Segment**

In June, BM&F\* market segment transactions carried out through order routing via Direct Market Access (DMA) registered 29,591,915 contracts traded and 3,737,628 trades. In May, the volume reached 46,634,728 contracts traded and 4,907,513 trades.

**The volumes registered by each access modality in the BM&F segment were as follows:**

- **Traditional DMA** – 10,462,160 contracts traded, in 1,183,344 trades, in comparison to 17,950,749 contracts and 1,433,246 trades in May;
- **Via DMA provider** (including orders routed via the Globex System) – 10,924,106 contracts traded, in 319,191 trades, compared to 17,089,554 contracts and 363,298 trades in May;
- **DMA via direct connection** – 902 contracts traded in 186 trades, against 1,729 contracts and 276 trades in May;
- **DMA via co-location** – 8,204,747 contracts traded, in 2,234,907 trades, compared to 10,956,374 contracts and 3,038,201 trades in May.

In June, transactions carried out by foreign investors presented by CME to BM&FBOVESPA (who use the Globex-BM&FBOVESPA PUMA Trading System order routing system or access BM&FBOVESPA markets via co-location) totaled 3,303,637 contracts traded, in 896,361 trades, compared to 4,388,168 contracts and 1,229,458 trades in May.

### **BOVESPA Segment**

In June, order routing via DMA in the BOVESPA\* segment totaled BRL 104.4 billion and 17,210,387 trades, from BRL 128.2 billion and 20,706,234 trades the previous month.

#### **Trading volumes per type of DMA in the BOVESPA segment:**

- **Traditional DMA** – Volume of BRL 77.85 billion and 12,246,639 trades from BRL 96.84 billion and 14,632,837 in May;
- **DMA via provider** – Volume of BRL 2.49 billion and 455,903 trades, from BRL 3.29 billion and 522,128 in May.
- **DMA via co-location** – Volume of BRL 22.07 billion and 4,406,137 trades from BRL 28.05 billion and 5,551,001 in May;

*\* Direct access to the BM&FBOVESPA market segments is carried out through DMA models 1, 2, 3 and 4. In model 1 or traditional DMA, the client accesses the GTS or Mega Bolsa through technological intermediation of a brokerage house. In model 2 or via DMA provider,*

*the client does not use the technological intermediation of a brokerage house, but rather connects to the system through an authorized access provider. DMA via order routing with CME Globex is also a form of DMA model 2. In model 3, the client connects to the system through a direct connection. In model 4 or via co-location, the client installs its own computer within the Exchange's facilities.*

***Notes:***

*The volumes registered by access modality include both buy and sell sides of a trade.*

*The volumes by access modality for both the BM&F and the BOVESPA market segments have been reported in a consolidated manner in the BM&FBOVESPA statements since June 2009.*