

May 07, 2012

BM&FBOVESPA publishes April market performance

- BOVESPA segment reaches record volume of BRL 180.97 billion
- BM&F Segment has 80,471,467 contracts traded from 63,288,358 the previous month
- Securities lending has a monthly financial volume record of BRL 100.57 billion
- Real Estate Funds turn over BRL 804.64 million from BRL 763.43 million the previous month

BOVESPA Segment

In April 2013, the equities market's (BOVESPA segment) financial volume totaled BRL 180.97 billion in 20,781,632 trades, with daily averages of BRL 8.22 billion and 944,620 trades. In March, financial volume totaled BRL 148.27 billion, the total number of trades 18,232,464, the daily average financial volume BRL 7.41 billion and daily average number of trades 911,623.

Equities

The most traded stocks in April were: Vale PNA, with BRL 16.81 billion; PETROBRAS PN with BRL 12.23 billion; ITAUUNIBANCO PN, with BRL 6.68 billion; OGX PETROLEO ON with BRL 6.13 billion; and BRADESCO PN, with BRL 4.95 billion;

[See daily market data](#)

Indexes

The Ibovespa ended April at 55,910 points, down 0.78% from the previous month. The best performing stocks for the Ibovespa in April were: BRASKEM PNA (+27.47%), COPEL PNB (+16.67%), PETROBRAS ON (+15.49%), CIA HERING ON (+15.36%) and PETROBRAS PN (+13.83%). The biggest losses were: PDG REALT ON (-26.37%), B2W VAREJO ON (-22.82%), ELETROBRAS ON (-22.32%), MARFRIG ON (-19.31%) and OI PN (-18.85%).

All of the other BOVESPA segment stock-exchange indexes ended April as follows:

- BDRX (0.95%, at 1,657 points);
- IBRA 0.80%, at 2,035 points);
- IBXL (1.04%, at 8,853 points);
- IBXX (0.78%, at 21,700 points);
- ICO2 (-1.57%, at 1,164 points);
- ICON (2.49%, at 2,423 points);
- IDIV (-0.06%, at 3,424 points);
- IEEX (1.77%, at 28,241 points);
- IFIX (-1.92%, at 1,549 points);
- IFNC (-2.87%, at 4,164 points);
- IGCT (-0.93%, at 2,150 points);
- IGCX (-0.64%, at 7,888 points);
- IGNM (0.06%, at 1,701 points);
- IMAT (-1.03%, at 1,693 points);
- IMOB (-2.48%, at 822 points);
- INDX (0.30%, at 12,023 points);
- ISEE (0.41%, at 2,447 points);
- ITAG (-1.20%, at 10,497 points);
- IVBX (0.89%, at 6,975 points);
- MLCX (0.92%, at 975 points);
- SMLL (-0.21%, at 1,487 points);
- UTIL (0.78%, at 2,852 points);

Market Value

Market capitalization of the 366 companies listed on the BM&FBOVESPA in April was BRL 2.48 trillion, compared to BRL 2.45 trillion for the 362 companies listed in March.

Special Corporate Governance Levels

At the end of April, the 182 companies that are part of BM&FBOVESPA's special corporate governance levels represented 67.38% of the market capitalization, 79.18% of the financial volume, and 87.48% of the trades in the spot market. At the end of March, there were 177 companies representing 68.15% of the market capitalization, 80.84% of the financial volume, and 86.37% of the spot market trades.

Payouts to Shareholders

In April of 2013, the financial volume from Corporate Actions managed by BM&FBOVESPA totaled BRL 4.94 billion, of which BRL 2 billion in dividends and BRL 2.65 billion in interest on shareholders' equity paid to shareholders that use BM&FBOVESPA's Custody service. In March

the amount totaled BRL 5.73 billion, of which BRL 2.38 billion in dividends and BRL 3.07 billion in interest on shareholders' equity.

Market Participation

The spot market accounted for 95.5% of total financial volume in April, followed by the options market, with 3.5%, and by the forward market, with 1.0%. The After Market traded BRL 956.39 million with 53,609 trades, compared to BRL 691.42 million and 49,227 trades in the previous month.

Investor Participation

In April, foreign investors were responsible for 42.21% of the total volume, compared to 42.51% in March. Institutional investors came next, with 32.36% from 31.85%; individual investors had 15.05%, compared to 17.57%; financial institutions, with 8.81%, compared to 7.00%; and companies, with 1.53%, compared to 1.04%.

Individual Investors

BM&FBOVESPA ended April with 587,178 individual investor stock exchange accounts in custody, compared to 587,797 accounts in March.

Foreign Investment

In 2013, the financial volume traded by foreign investors in the stock market was a positive BRL 10.05 billion, from BRL 993.7 million in stock offerings and BRL 9.5 billion on the BM&FBOVESPA secondary market.

In April, the financial volume traded by foreign investors in the stock market was a positive BRL 920.7 billion, which is the net balance between stock sales of BRL 75.8 billion and stock purchases of BRL 76.8 billion.

Foreign investor participation in stock offerings, including IPOs, represented 55% of the total BRL 1.8 billion in transactions related to the publication of the closing announcement dates ending on May 03, 2013, pursuant to information available on the Exchange's website, under the media section.

ETFs

The financial volume registered in April by the 15 BM&FBOVESPA Exchange-Traded Funds (ETFs) reached BRL 2.39 billion in 110,115 trades, from BRL 2.05 billion and 91,491 the previous month. The BOVA11 ETF, which tracks Ibovespa, had a financial volume of BRL 2.13 billion and 91,696 trades from BRL 1.86 billion and 75,489 the previous month. The ECOO ETF, which tracks the ICO2, ended April on a volume of BRL 88.78 million in 1,285 trades, from BRL 10.52 million and 903 trades in March.

[See the monthly ETF bulletin](#)

Securities Lending

In April, the total number of securities lending transactions reached 153,870 compared to 127,109 in March. Financial volume was BRL 100.57 billion in April from BRL 89.44 billion the previous month.

Corporate Securities

In April, the trading volume for the secondary market for corporate securities, counting both the BOVESPA FIX and the SOMA FIX, totaled BRL 10.33 million, compared to BRL 14.90 million in March. Of this total, debentures accounted for BRL 8.43 million, Mortgage Backed Securities (CRI) accounted for BRL 1.85 million.

Real Estate Funds

Real Estate Funds (FIIs) turned over BRL 804.64 million in 90,356 transactions, against BRL 763.43 million and 87,735 transactions in March. There were 102 of these funds registered at the end of the month for trading in the exchange and OTC markets of BM&FBOVESPA.

BM&F Segment

Derivatives markets in the BM&F segment (including financial and commodities derivatives) totaled 80,471,467 contracts and BRL 6.30 trillion in volume in April, compared to 63,288,358 contracts and BRL 4.86 trillion in March. Open interest contracts ended the last trading day of April 2013 with 39,045,609 positions, compared to 42,317,995 in March.

See the [General volume](#)

Financial Derivatives

In April, interest rate futures (ID) traded 52,950,371 contracts, in contrast to 38,989,702 in March. US Dollar futures ended the month of April with 7,467,396 contracts, compared to 7,066,895 in the previous month. Ibovespa futures traded 2,086,471 contracts, compared to 1,727,055 in March.

Mini Contracts

The derivatives market for mini contracts traded 4,668,088 contracts in April, compared to 4,033,661 in March. Of this total, the futures market for Ibovespa mini contracts traded 4,550,979, compared to 3,921,869 contracts in the previous month. Mini US Dollar futures traded 115,052 contracts, compared to 109,742 in March. Mini futures contracts ended April with 32,591 open interest contracts, compared to 34,663 in the previous month.

Agribusiness Derivatives

In April, the BM&FBOVESPA agribusiness derivatives market (including futures and options) totaled 184,324 contracts traded, compared to 151,047 in March. Agribusiness markets totaled 95,658 open interest contracts, in contrast to 87,309 in the previous month.

Live cattle futures and options totaled 75,569 contracts traded in April, compared to 58,400 in March. Corn futures and options totaled 75,246 contracts traded, compared to 66,507 in March.

Arabica coffee ended April with 12,945 contracts, compared to 10,264 in March. Hydrous ethanol futures totaled 3,696 contracts, compared to 3,665 in March. Soybean derivatives totaled 14,154 contracts traded in April, against 8,778 the previous month.

[Click here for the monthly commodities report](#)

Agribusiness Securities

In April, agribusiness securities registered with BM&FBOVESPA totaled BRL 45.95 billion, from BRL 44.36 billion in March, including all of the transactions executed in the Agribusiness Securities Registration system. Agribusiness Credit Bills (LCAs) registered with the Exchange totaled BRL 43.65 billion, compared to BRL 41.88 billion in March.

Spot Gold

The spot gold market (250 grams) traded, in April, 1,050 contracts, compared to 616 contracts in March. Spot gold market volume totaled BRL 25.10 million, compared to BRL 15.62 million in the previous month.

Spot US Dollar

There were 141 spot US Dollar transactions totaling USD155.25 million in April, from 75 and USD77.25 million in March. US Dollar transactions in the Brazilian interbank market, registered for settlement with the Foreign Exchange Clearinghouse, totaled 3,281 transactions and USD57.17 billion, from 3,281 transactions and USD60.62 billion in March.

Government Securities

Financial volume in the secondary market for government securities totaled BRL 434.10 million in April, against BRL 2.91 billion in March, based on all of the transactions at SISBEX.

Investor Participation

In April, institutional investors led derivatives trading (BM&F segment), accounting for 37.58% of contracts traded, compared to 36.68% in the previous month. Financial institutions were responsible for 32.04%, compared to 31.30%; foreign investors for 25.93%, compared to 26.21%; individuals for 3.78%, compared to 3.77%; and companies for 1.57%, versus 1.11%.

Individual Investors

BM&FBOVESPA ended April with 134,999 individual investor stock exchange accounts in custody, compared to 133,512 accounts in March.

Volumes and trades by Direct Market Access (DMA)

BM&F Segment

In April, BM&F* market segment transactions carried out through order routing via Direct Market Access (DMA) registered 51,435,233 contracts traded and 5,016,792 trades. In March, the volume reached 38,304,936 contracts traded and 4,345,480 trades.

The volumes registered by each access modality in the BM&F segment were as follows:

Traditional DMA – 21,012,583 contracts traded, in 1,484,774 trades, in comparison to 14,774,071 contracts and 1,214,689 trades in March;

Via DMA provider (including orders routed via the Globex System) – 20,374,177 contracts traded, in 392,539 trades, compared to 14,600,606 contracts and 302,762 trades in March;

DMA via direct connection – 35,413 contracts traded in 20,564 trades, compared to 15,654 contracts in 7,218 trades in March;

DMA via co-location – 10,013,060 contracts traded, in 3,118,915 trades, compared to 8,914,605 contracts and 2,820,811 trades in March.

In April, transactions carried out by foreign investors presented by CME to BM&FBOVESPA (who use the Globex-BM&FBOVESPA PUMA Trading System order routing system or access BM&FBOVESPA markets via co-location) totaled 3,798,758 contracts traded, in 1,200,376 trades, compared to 2,955,942 contracts and 885,061 trades in March.

BOVESPA Segment

In April, order routing via DMA in the BOVESPA* segment totaled BRL 136.95 billion and 22,741,118 trades, from BRL 124.85 billion and 19,779,614 trades the previous month.

Trading volumes per type of DMA in the BOVESPA segment:

Traditional DMA – Volume of BRL 90.08 billion and 14,317,720 trades from BRL 82.40 billion and 12,414,856 in March;

DMA via provider – Volume of BRL 7.99 billion and 1,356,221 trades, from BRL 7.04 billion and 1,172,358 in March.

DMA via direct connection – Volume of BRL 1.78 billion and 115,947 trades, from BRL 1.90 billion and 119,585 in March.

DMA via co-location – Volume of BRL 37.09 billion and 6,951,230 trades from BRL 33.50 billion and 6,072,815 in March;

** Direct access to the BM&FBOVESPA market segments is carried out through DMA models 1, 2, 3 and 4.*

In model 1 or traditional DMA, the client accesses the trading system through technological intermediation of a brokerage house.

In model 2 or via DMA provider, the client does not use the technological intermediation of a brokerage house, but rather connects to the system through an authorized access provider. DMA via order routing with CME Globex is also a form of DMA model 2.

In model 3, the client connects to the Exchange's trading platforms through a direct connection.

In model 4 or via co-location, the client installs its own computer within the Exchange's facilities.

Notes: The volumes registered by access modality include both buy and sell sides of a trade.

The volumes by access modality for both the BM&F and the BOVESPA market segments have been reported in a consolidated manner in the BM&FBOVESPA statements since May 2009.