

July 04, 2013

BM&FBOVESPA publishes June market performance

- BOVESPA segment registers record number of trades, average daily trading volume, and average daily financial volume
- ETFs register record number of trades

BOVESPA Segment

The total financial volume in the BOVESPA segment reached BRL 178.84 billion in June, compared to BRL 162.35 billion in May, 2013. The daily average set a record of BRL 8.94 billion up from BRL 7.73 billion recorded in May. The total number of trades also reached the milestone of 21,381,341 in June, surpassing the 19,733,908 trades registered in May. The average daily trading volume set a new record at 1,069,067 compared to 939,710 the previous month.

Equities

The most traded stocks in June were: Vale PNA, with BRL 13.9 billion; PETROBRAS PN with BRL 12 billion; ITAUUNIBANCO PN, with BRL 8.3 billion; BRADESCO PN, with BRL 5.5 billion; and BM&FBOVESPA ON with BRL 4.7 billion.

- [See daily market data](#)

Indexes

The Ibovespa ended June at 47,457 points, down 11.31% from the previous month. The best performing stocks on the Ibovespa in June were: SUZANO PAPEL PNA (+6.59%), FIBRIA ON (+5.32%), EMBRAER ON (+5.17%), DASA ON (+4.23%) and OI ON (+2.56%). The worst performing stocks in June were: OGX PETROLEO ON (-42.75%), LLX LOG ON (-41.76%), B2W DIGITAL ON (-34.17%), GAFISA ON (-24.41%) and GOL PN (-22.99%).

All of the other BOVESPA segment stock-exchange indexes ended June as follows:

- BDRX (2.29%, at 1,860 points);
- IBRA (-9.15%, at 1,834 points);
- IBXL (-9.30%, at 7,929 points);
- IBXX (-9.07% at 19,560 points);
- ICO2 (-6.96% at 1,077 points);
- ICON (-5.34%, at 2,304 points);
- IDIV (-7.27% at 3,097 points);
- IEEX (-10.93%, at 25,407 points);
- IFIX (-7.20%, at 1,437 points);
- IFNC (-10.57% at 3,850 points);
- IGCT (-8.42% at 1,955 points);
- IGCX (-8.01% at 7,256 points);
- IGNM (-7.32%, at 1,592 points);
- IMAT (-6.23%, at 1,443 points);
- IMOB (-9.48% at 711 points);
- INDX (-4.46% at 11,346 points);
- ISEE (-6.39% at 2,244 points);
- ITAG (-8.90%, at 9,676 points);
- IVBX (-5.71% at 6,461 points);
- MLCX (-9.04%, at 881 points);
- SMLL (-9.98%, at 1,312 points);
- UTIL (-10.61%, at 2,590 points).

Market Value

Market capitalization of the 365 companies listed at BM&FBOVESPA in June was BRL 2.25 trillion, compared to BRL 2.46 trillion for the same number of companies listed in May.

Special Corporate Governance Levels

At the end of June, the 182 companies that are part of BM&FBOVESPA's special corporate governance levels represented 67.70% of the market capitalization, 78.49% of the financial volume, and 88.09% of the trades in the spot market. At the end of May, there were 182 companies representing 67.69% of the market capitalization, 83.67% of the financial volume, and 89.07% of the spot market trades.

Payouts

to

Shareholder

In June of 2013, the financial volume from Corporate Actions managed by BM&FBOVESPA totaled BRL 4.42 billion, of which BRL 1.77 billion in dividends and BRL 1.29 billion in interest on shareholders' equity paid to shareholders that use BM&FBOVESPA's Custody service. In May of

2013 the amount totaled BRL 4.98 billion, of which BRL 1.93 billion were in dividends and BRL 2.66 billion were in interest on shareholders' equity.

Market Participation

The spot market accounted for 95.4% of total financial volume in June, followed by the options market, with 3.4%, and by the forward market, with 1.2%. The After Market traded BRL 634.39 million with 50,916 trades; compared to BRL 872.16 million and 49,252 trades in the previous month.

Investor Participation

In June, foreign investors were the most active participants in the BOVESPA segment accounting for 44.03% of the total volume, compared to 44.35% in May. Institutional investors came next with 33.36% up from 31.76% in May, Individual investors followed with 13.48% down from 15.79% in May. Financial institutions accounted for 8.34%, compared to 7.38% in May, and companies were last with 0.69%, compared to 0.70% the previous month.

Individual Investors

BM&FBOVESPA ended June with 633,690 individual investor stock exchange accounts in custody. At the end of May that number was 637,198.

Foreign Investment

In 2013, the financial volume traded by foreign investors in the stock market until June was a positive BRL 14.3 billion, from BRL 10.1 billion in stock offerings in Brazil and a positive balance of BRL 4.2 billion on the BM&FBOVESPA secondary market.

In June, the financial volume traded by foreign investors in the stock market was a negative BRL 4.1 billion, which is the net balance between stock sales of BRL 80.7 billion and stock purchases of BRL 76.6 billion.

Foreign investor participation in stock offerings, including IPOs, represented 57.6% of the total BRL 17.4 billion in transactions related to the publication of the closing announcement dates ending on July 02, 2013, pursuant to information available on the Exchange's website, under the media section.

ETFs

The 15 BM&FBOVESPA Exchange-Traded Funds (ETFs) set a record of 131,543 trades in June up from 120,571 in May. The financial volume was BRL 2.96 billion compared to BRL 1.91 billion in May. The BOVA11 ETF, which tracks Ibovespa, had a financial volume of BRL 2.78 billion in 120,890 trades up from BRL 1.79 billion and 109,146 registered trades the previous month.

Securities Lending

In June, the total number of securities lending transactions reached 148,778 compared to 147,512 in May. The financial volume was BRL 72.27 billion in June down from BRL 88.28 billion the previous month.

Corporate Securities

In June, the trading volume for the secondary market for corporate securities, counting both the BOVESPA FIX and the SOMA FIX, totaled BRL 16.12 million, compared to BRL 15.41 million in May. This total included Debentures, Mortgage Backed Securities (CRI) and Certificates of Agribusiness Receivables (CRAs).

Real Estate Funds

In June, Real Estate Funds (FIIs) turned over BRL 826.42 million in 69,168 transactions. In May, those numbers were BRL 971.21 million and 70,294 transactions. At the end of June there were 107 of these funds registered for trading in the exchange and OTC markets of BM&FBOVESPA.

BM&F Segment

Derivatives markets in the BM&F segment totaled 65,441,114 contracts with a financial volume of BRL 5.16 trillion in June, compared to 83,570,611 contracts and BRL 6.75 trillion in May. Open interest contracts ended the last trading day of June with 46,412,312 positions, compared to 45,105,016 in May.

See the [General volume](#)

Financial Derivatives

In June, interest rate futures (ID) traded 36,033,152 contracts, compared to 54,986,568 in May. The US Dollar futures ended the month of June with 9,174,916 contracts, compared to 7,821,303 in the previous month, and the Ibovespa futures traded 2,333,343 contracts, compared to 1,863,599 in May.

Agribusiness Derivatives

In June, the BM&FBOVESPA agribusiness derivatives market (including futures and options) totaled 185,153 contracts traded, compared to 162,816 in May. Agribusiness markets totaled 103,928 open interest contracts, compared to 83,670 in the previous month.

Live cattle futures and options totaled 86,604 contracts traded in June, compared to 66,978 in May. Corn futures and options totaled 70,109 contracts traded, compared to 68,845 in May. Arabica coffee ended June with 7,999 contracts, compared to 13,581 in May. Soybean derivatives totaled 12,103 contracts traded in June, against 4,429 the previous month. Hydrous ethanol futures totaled 4,272 contracts, compared to 5.396 in May.

Agribusiness Securities

In June, agribusiness securities registered with BM&FBOVESPA totaled BRL 55.17 billion, up from BRL 49.19 billion in May, including all of the transactions executed in the Agribusiness Securities Registration system (SRTA). Agribusiness Credit Bills (LCAs) registered with the

Exchange totaled BRL 52.29 billion in June, compared to BRL 46.45 billion in May.

Spot Gold

In June, the spot gold market (250 grams) traded 1,185 contracts, compared to 717 contracts in May. Spot gold financial volume totaled BRL 27.99 million, compared to BRL 16.54 million in the previous month.

Spot US Dollar

There were 197 spot US Dollar transactions totaling USD 241.25 million in June, down from 393 transactions totaling USD 859 million in May. In June, US Dollar transactions in the Brazilian interbank market, registered for settlement with the Foreign Exchange Clearinghouse, totaled 3,315 transactions and USD 50.36 billion, down from 3,392 transactions and USD 60.41 billion in May.

Investor Participation

In June, Institutional investors led derivatives trading (BM&F segment), accounting for 35.75% of contracts traded, compared to 32.16% in the previous month. Financial institutions were responsible for 32.42 %, compared to 37.14% in May. Foreign investors accounted for 24.80%, compared to 26.08% in May. Individuals accounted for 5.45% compared to 3.78% in May, and companies accounted for 1.30% up from 0.90% in May.

Volumes and trades by Direct Market Access (DMA)

BM&F Segment

In June, the BM&F* market segment transactions carried out through order routing via Direct Market Access (DMA) registered 44,062,453 contracts traded and 6,201,642 trades. In May, those numbers were 49,038,349 contracts traded and 5,235,845 trades.

The volumes registered by each access modality in the BM&F segment were as follows:

Traditional DMA – 14,273,322 contracts traded, in 1,726,608 trades, in comparison to 19,799,507 contracts and 1,554,675 trades in May;

Via DMA provider (including orders routed via the Globex System) – 16,933,993 contracts traded, in 524,952 trades, compared to 19,623,861 contracts and 450,802 trades in May;

DMA via direct connection – 35,889 contracts traded in 16,733 trades, compared to 34,949 contracts in 16,190 trades in May;

DMA via co-location – 12,819,249 contracts traded, in 3,933,349 trades, compared to 9,580,032 contracts and 3,214,178 trades in May.

In June, transactions carried out by foreign investors presented by CME to BM&FBOVESPA

(who use the Globex-BM&FBOVESPA PUMA Trading System order routing system or access BM&FBOVESPA markets via co-location) totaled 4,486,314 contracts traded, in 1,407,113 trades, compared to 3,390,483 contracts and 1,131,856 trades in May.

BOVESPA Segment

In June, order routing via DMA in the BOVESPA* segment totaled BRL 136.10 billion in 22,834,295 trades, up from BRL 129.93 billion and 21,153,442 trades the previous month.

Trading volumes per type of DMA in the BOVESPA segment:

Traditional DMA – Volume of BRL 86.16 billion and 14,077,484 trades, compared to BRL 86,91 billion and 13,543,591 in May;

DMA via provider – Volume of BRL 9.21 billion and 1,598,109 trades, compared to BRL 8.02 billion and 1,428,605 in May.

DMA via direct connection – Volume of BRL 2.08 billion and 150,335 trades, compared to BRL 1.05 billion and 76,439 in May. and

DMA via co-location – Volume of BRL 38.65 billion and 7,008,367 trades, compared to BRL 33.93 billion and 6,104,807 in May;

** Direct access to the BM&FBOVESPA market segments is carried out through DMA models 1, 2, 3 and 4.*

In model 1 or traditional DMA, the client accesses the trading system through technological intermediation of a brokerage house.

In model 2 or via DMA provider, the client does not use the technological intermediation of a brokerage house, but rather connects to the system through an authorized access provider. DMA via order routing with CME Globex is also a form of DMA model 2.

In model 3, or DMA via direct connection, the client connects to the Exchange's trading platforms through a direct connection.

In model 4 or via co-location, the client installs its own computer within the Exchange's facilities.

Notes: The volumes registered by access modality include both buy and sell sides of a trade.

The volumes by access modality for both the BM&F and the BOVESPA market segments have been reported in a consolidated manner in the BM&FBOVESPA statements since May 2009.