

## Bilateral Trade

### Brazil-United Kingdom 2008

In 2008 the United Kingdom was Brazil's fifteenth trading partner in terms of exports and eighteenth in terms of imports. The following table shows Brazil's main trading partners for 2008.

**Table 1. Main trading partners, 2008 – (US\$ fob)**

Order	Country of destination	Exports	Order	Country of origin	Imports
1	USA	27.423.048.799	1	USA	25.626.824.831
2	Argentina	17.605.620.920	2	China	20.040.022.368
3	China	16.403.038.989	3	Argentina	13.257.932.120
4	Netherlands	10.482.595.244	4	Germany	12.025.395.819
5	Germany	8.850.809.527	5	Japan	6.806.891.705
6	Japan	6.114.519.602	6	Nigeria	6.706.282.215
7	Venezuela	5.150.187.992	7	South Korea	5.412.420.144
8	Chile	4.791.703.200	8	France	4.678.175.051
9	Italy	4.765.047.181	9	Italy	4.612.158.357
10	Russia	4.652.978.889	10	Chile	4.161.962.330
11	Belgium	4.422.185.803	11	India	3.563.603.506
12	Mexico	4.281.324.607	12	Taiwan	3.536.981.302
13	France	4.125.539.839	13	Russia	3.331.870.149
14	Spain	4.074.462.768	14	Canada	3.209.883.255
15	United Kingdom	3.791.802.355	15	Mexico	3.125.007.158
16	Santa Lucia	3.576.488.419	16	Saudi Arabia	2.911.979.067
17	South Korea	3.118.567.635	17	Bolivia	2.857.880.334
18	Saudi Arabia	2.563.557.130	18	United Kingdom	2.551.929.664
19	Paraguay	2.487.561.397	19	Algeria	2.497.273.406
20	Peru	2.298.653.849	20	Spain	2.471.872.189
	<i>Total Exports</i>	197.942.442.909		<i>Total Imports</i>	173.196.633.755

Source: Ministry of Development, Industry & Commerce (SECEX/DECEX)

From 1998 to 2008, Brazilian exports to the United Kingdom grew by 183.1% in total. In 2008 exports grew by almost 15%. Brazilian imports from the United Kingdom fell from 1998 to 1999 and remained at that year's level in 2000 and 2001. After an increase of almost 9%, in 2002, imports declined by almost 11%, in 2003. In 2004 imports grew by over 12%, by 1.5% in 2005, and by just over 3% in 2006. In 2007 there was a huge increase of almost 38%, followed by a similar increase of almost 31% in 2008. The balance of trade has shown a surplus for Brazil, except in 1998. In 2008, the surplus of over \$1.2 billion is the third highest ever achieved.

**Table 2. Brazil-United Kingdom, balance of trade 1998-2008 (US\$ fob)**

Year	Exports	%	Imports	%	Balance of Trade	Total Value	%
1998	1.339.228.079	-	1.498.044.625	-	-158.816.546	2.837.272.704	-
1999	1.437.220.769	7.32	1.221.783.566	-17.9	215.437.203	2.659.004.335	-6.28
2000	1.498.417.242	4.26	1.232.775.178	0.92	265.642.064	2.731.192.420	2.71
2001	1.704.753.232	13.77	1.234.934.300	0.04	469.818.932	2.939.687.532	7.63
2002	1.768.904.607	3.76	1.344.837.355	8.90	424.067.252	3.113.741.962	5.92
2003	1.880.312.466	7.34	1.202.406.947	-10.59	677.905.519	3.082.719.413	-0.99
2004	2.116.544.678	11.47	1.354.945.804	12.46	761.598.874	3.471.490.482	11.08
2005	2.591.421.523	22.44	1.355.140.399	1.52	1.236.281.124	3.946.561.922	13.68
2006	2.821.916.508	8.89	1.431.115.606	3.02	1.390.800.902	4.253.032.114	7.77
2007	3.301.105.481	16.66	1.955.061.711	37.95	1.346.043.770	5.256.167.192	23.59
2008	3.791.802.355	14.86	2.551.929.664	30.48	1.239.872.691	6.343.732.019	20.69

Source: Ministry of Development, Industry & Commerce (SECEX/DECEX)

Brazilian exports to the United Kingdom are diversified, even though raw materials and semi-manufactured products have always figured as important items. Manufactured products of a higher aggregated value are beginning to have more weight. The most important products exported to the United Kingdom between 2007 and 2008 can be seen on the following table:

<b>Table 3. Main Brazilian exports to the United Kingdom, 2008-2007 - US\$ fob</b>			
	<b>2008</b>	<b>2007</b>	<b>%</b>
Iron ore and concentrates	400.446.361	242.848.722	64,90
Gold, in semi-manufactured forms, non monetary	316.452.882	50.204.818	530,32
Aeroplanes and other aircraft	284.344.894	275.153.530	3,34
Footwear	254.802.718	229.993.076	10,84
Soya beans and residues	229.453.645	174.866.587	31,22
Bovine meat preparations, prepared or preserved	188.792.868	162.455.275	16,21
Oil-cake & residues from the extraction of soya-bean oil	188.198.320	120.508.794	56,17
Crude petroleum oils	126.125.885	123.282.165	2,31
Plywood	115.171.109	120.362.321	-4,31
Piston engines & parts for motor vehicles	104.005.209	159.655.987	9,53
Other products	1.584.008.464	1.572.515.132	-7,18
<b>Total</b>	<b>3.791.802.355</b>	<b>3.301.105.481</b>	<b>14.86</b>

Source: Ministry of Development, Industry & Commerce (SECEX/DECEX)

Brazilian imports from the United Kingdom are predominantly centred on factors of production and capital goods, as seen on the table below:

<b>Table 4. Main Brazilian imports from the United Kingdom, 2008-2007 - US\$ fob</b>			
	<b>2008</b>	<b>2007</b>	<b>%</b>
Insecticides, herbicides & similar products	203.675.961	139.928.138	45,56
Medicinal & pharmaceutical products	146.256.054	128.014.433	14,25
Motor vehicles for the transport of passengers	128.770.450	88.182.888	46,03
Heterocyclic compounds, its salts & sulphonamides	120.512.757	82.417.675	46,22
Radioactive chemical elements & isotopes	116.764.619	24.847.798	369,92
Kerosene for aviation	78.930.362	30.333.958	160,20
Professional, scientific, controlling instruments	73.610.641	68.222.745	7,90
Whisky	65.644.621	74.890.616	-12,35
Engines, turbines & parts for aircrafts	48.247.627	36.237.057	33,14
Spare parts for motor vehicles	47.897.602	35.480.272	35,00
Other products	1.521.618.970	1.247.179.173	22,00
<b>Total</b>	<b>2.551.929.664</b>	<b>1.955.734.753</b>	<b>30.48</b>

Source: Ministry of Development, Industry & Commerce (SECEX/DECEX)

Table 5 below shows the evolution of the top 10 Brazilian products entering the UK market between 2000 and 2008:

**Table 5. Main Brazilian exports to the United Kingdom, 2000-2007 (US\$ Million fob)**

	<b>2008</b>	<b>2007</b>	<b>2006</b>	<b>2005</b>	<b>2004</b>	<b>2003</b>	<b>2002</b>	<b>2001</b>	<b>2000</b>
Iron ore and concentrates	400.4	242.8	195.0	134.5	48.3	38.2	43.5*	64.3*	45.6*
Gold, in semi-manufac. forms, n/monetary	316.5	50.2	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Aeroplanes and other aircraft	284.3	275.2	104.7	84.7	15.8	n/a	n/a	168.2	217.1
Footwear	254.8	230.0	200.6	179.6	136.2	109.3	110.3	107.3	110.8
Soya beans and residues	229.5	174.9	133.6	153.0	146.8	136.4	128.6	91.1	73.1
Bovine meat preparations	188.8	162.5	139.7	130.4	126.7	91.8	97.7	96.8	91.4
Oil-cake & residues of soya-bean oil	188.2	120.5	79.1	86.7	112.3	96.1	90.5	112.1	85.3
Crude petroleum oils	126.1	123.3	97.5	14.4	16.2*	126.5	16.9	10.6*	0.00*
Plywood	115.2	120.4	106.0	115.8	151.7	94.8	105.5	81.2	91.5
Piston engine & parts for motor vehicles	104.0	159.7	302.6	295.8	260.9	239.0	216.9	120.9	43.4
<b>Total</b>	<b>3.792</b>	<b>3.301</b>	<b>2.830</b>	<b>2.591</b>	<b>2.117</b>	<b>1.880</b>	<b>1.769</b>	<b>1.705</b>	<b>1.498</b>

Source: Ministry of Development, Industry & Commerce (SECEX/DECEX)

\* Source: HM Customs & Excise

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Further information on Brazilian-UK trade or on Brazilian trade in general can be found on the following sites:

- [www.braziltradenet.gov.br](http://www.braziltradenet.gov.br) - Ministry of External Relations
- [www.mdic.gov.br](http://www.mdic.gov.br) - Ministry of Development Industry & Commerce
- [www.buybrazil.org](http://www.buybrazil.org) - Ministry of External Relations
- [www.bcb.gov.br](http://www.bcb.gov.br) - Central Bank of Brazil
- [www.bancodobrasil.gov.br](http://www.bancodobrasil.gov.br) - Bank of Brazil
- [www.ibge.gov.br](http://www.ibge.gov.br) - Brazilian Institute of Geography & Statistics
- [www.brazil4export.com](http://www.brazil4export.com) - Brazilian National Confederation of Industry
- [www.fazenda.gov.br](http://www.fazenda.gov.br) - Ministry of Finance
- [www.brazil.org.uk](http://www.brazil.org.uk) – Embassy of Brazil in London