

Bilateral Trade

Brazil-United Kingdom 2009

In 2009 the United Kingdom was Brazil's seventh trading partner in terms of exports and thirteenth in terms of imports. The following table shows Brazil's main trading partners for 2009.

Table 1. Main trading partners, 2009 – (US\$ fob)

Order	Country of destination	Exports	Order	Country of origin	Imports
1	China	20.190.831.368	1	USA	20.028.209.516
2	USA	15.601.628.031	2	China	15.911.145.829
3	Argentina	12.784.966.502	3	Argentina	11.281.165.451
4	Netherlands	8.150.135.304	4	Germany	9.865.610.837
5	Germany	6.174.959.596	5	Japan	5.367.569.973
6	Japan	4.269.694.690	6	South Korea	4.818.447.232
7	United Kingdom	3.726.539.179	7	Nigeria	4.760.354.789
8	Venezuela	3.610.339.282	8	Italy	3.663.599.182
9	India	3.415.040.261	9	France	3.615.394.192
10	Belgium	3.137.962.944	10	Mexico	2.783.411.348
11	Italy	3.016.154.168	11	Chile	2.615.733.035
12	France	2.905.454.953	12	Taiwan	2.413.221.187
13	Russia	2.868.561.150	13	United Kingdom	2.407.992.481
14	Mexico	2.675.888.299	14	India	2.190.898.627
15	Spain	2.663.708.775	15	Switzerland	2.060.254.472
16	Chile	2.656.793.690	16	Spain	1.954.977.651
17	South Korea	2.622.284.922	17	Bolivia	1.649.750.733
18	Santa Lucia	2.434.211.310	18	Canada	1.601.355.613
19	Saudi Arabia	1.952.775.781	19	Saudi Arabia	1.597.422.175
20	Switzerland	1.920.753.654	20	Russia	1.412.107.608
	<i>Total Exports</i>	152.994.742.805		<i>Total Imports</i>	127.647.333.364

Source: Ministry of Development, Industry & Commerce (SECEX)

From 1999 to 2009, Brazilian exports to the United Kingdom grew by 230.7% in total. In 2009, even taking into consideration the recent world financial and economic crisis, exports fell by just -1.72%. Brazilian imports from the United Kingdom have shown big increases in recent years, an increase of almost 38%, in 2007, was followed by a similar increase of just over 30%, in 2008. For 2009 there was a decline of almost -6% also mostly due to the recent world financial and economical crisis. The balance of trade, apart from in 1998, has shown a surplus for Brazil. In 2009, the surplus of over \$1.3 billion is the third highest ever achieved.

Table 2. Brazil-United Kingdom, balance of trade 1999-2009 (US\$ fob)

Year	Exports	%	Imports	%	Balance of Trade	Total Value	%
1999	1.437.220.769	7.32	1.221.783.566	-	215.437.203	2.659.004.335	-
2000	1.498.417.242	4.26	1.232.775.178	0.92	265.642.064	2.731.192.420	2.71
2001	1.704.753.232	13.77	1.234.934.300	0.04	469.818.932	2.939.687.532	7.63
2002	1.768.904.607	3.76	1.344.837.355	8.90	424.067.252	3.113.741.962	5.92
2003	1.880.312.466	7.34	1.202.406.947	-10.59	677.905.519	3.082.719.413	-0.99
2004	2.116.544.678	11.47	1.354.945.804	12.46	761.598.874	3.471.490.482	11.08
2005	2.591.421.523	22.44	1.355.140.399	1.52	1.236.281.124	3.946.561.922	13.68
2006	2.821.916.508	8.89	1.431.115.606	3.02	1.390.800.902	4.253.032.114	7.77
2007	3.301.105.481	16.66	1.955.061.711	37.95	1.346.043.770	5.256.167.192	23.59
2008	3.791.802.355	14.86	2.551.929.664	30.48	1.239.872.691	6.343.732.019	20.69
2009	3.726.539.179	-1.72	2.407.992.481	-5.63	1.318.546.698	6.134.531.660	-3.30

Source: Ministry of Development, Industry & Commerce (SECEX)

Brazilian exports to the United Kingdom are diversified, even though raw materials and semi-manufactured products have always figured as important items. Manufactured products of a higher aggregated value are beginning to have more weight. The most important products exported to the United Kingdom between 2008 and 2009 can be seen on the following table:

Table 3. Main Brazilian exports to the United Kingdom, 2009-2008 - US\$ fob

	2009	2008	%
Gold, in semi-manufactured forms, non monetary	682.173.479	316.452.882	115,57
Iron ore and concentrates	356.742.383	400.446.361	-10,91
Crude petroleum oils	330.814.796	126.125.885	162,29
Soya beans and residues	261.341.273	229.453.645	13,90
Footwear	179.438.783	254.802.718	-29,58
Bovine meat preparations, prepared or preserved	157.555.341	188.792.868	-16,55
Oil-cake & residues from the extraction of soya-bean oil	157.483.239	188.198.320	-16,32
Aeroplanes and other aircraft	89.709.929	284.344.894	-68,45
Paper and board	85.874.372	56.667.968	51,54
Tobacco, non manufactured	84.408.199	65.857.864	28,17
Other products	1.340.997.385	1.680.658.950	-20,21
Total	3.726.539.179	3.791.802.355	-1,72

Source: Ministry of Development, Industry & Commerce (SECEX)

Brazilian imports from the United Kingdom are predominantly centred on factors of production and capital goods, as seen on the table below:

Table 4. Main Brazilian imports from the United Kingdom, 2009-2008 - US\$ fob

	2009	2008	%
Insecticides, herbicides & similar products	246.821.542	203.675.961	21,18
Medicinal & pharmaceutical products	189.390.974	146.256.911	29,49
Tubes of iron or steel	157.022.131	31.953.063	391,41
Kerosene for aviation	140.861.785	78.930.362	78,46
Heterocyclic compounds, its salts & sulphonamides	113.961.834	120.513.913	-5,44
Motor vehicles for the transport of passengers	91.262.845	128.770.450	-29,13
Radioactive chemical elements & isotopes	79.532.982	116.764.619	-31,89
Whisky	72.306.096	65.312.218	10,71
Professional, scientific, controlling instruments	62.931.074	73.643.398	-14,55
Potassium Chloride	53.995.069	7.482.249	621,64
Other products	1.199.906.149	1.578.457.247	-23,98
Total	2.407.992.481	2.551.760.391	-5,63

Source: Ministry of Development, Industry & Commerce (SECEX)

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Further information on Brazilian-UK trade or on Brazilian trade in general can be found on the following sites:

- www.braziltradenet.gov.br - Ministry of External Relations
- www.mdic.gov.br - Ministry of Development Industry & Commerce
- www.buybrazil.org - Ministry of External Relations
- www.bcb.gov.br - Central Bank of Brazil
- www.ibge.gov.br - Brazilian Institute of Geography & Statistics
- www.brazil4export.com - Brazilian National Confederation of Industry
- www.fazenda.gov.br - Ministry of Finance
- www.brazil.org.uk – Embassy of Brazil in London