

Bilateral Trade

Brazil-United Kingdom 2010

In 2010 the United Kingdom was Brazil's seventh trading partner in terms of exports and thirteenth in terms of imports. The following table shows Brazil's main trading partners for 2010.

Table 1. Main trading partners, 2010 – (US\$ fob)

	Country of destination	Exports	Change %		Country of origin	Imports	Change %
1	China	30.785.906.442	46,57	1	USA	27.039.270.805	34,98
2	USA	19.307.295.562	23,75	2	China	25.593.139.490	60,85
3	Argentina	18.522.520.610	44,88	3	Argentina	14.426.306.175	27,87
4	Netherlands	10.227.723.216	25,49	4	Germany	12.552.497.479	27,20
5	Germany	8.138.465.358	31,80	5	South Korea	8.422.315.466	74,79
6	Japan	7.140.831.782	67,24	6	Japan	6.981.801.509	30,07
7	United Kingdom	4.634.526.237	24,37	7	Nigeria	5.919.699.799	24,35
8	Chile	4.258.362.263	60,28	8	Italy	4.837.617.402	32,00
9	Italy	4.235.337.908	40,42	9	France	4.799.743.306	32,74
10	Russia	4.152.040.877	44,74	10	India	4.242.372.653	93,62
11	Spain	3.893.772.760	46,18	11	Chile	4.091.463.066	52,98
12	Venezuela	3.853.971.840	6,75	12	Mexico	3.858.264.165	38,61
13	South Korea	3.760.122.477	41,45	13	United Kingdom	3.154.773.991	31,01
14	Mexico	3.715.465.125	38,85	14	Taiwan	3.104.408.607	28,65
15	France	3.576.423.818	23,09	15	Switzerland	2.875.694.675	39,40
	Total Exports	201.915.285.335	31,98		Total Imports	181.648.675.604	42,22

Source: Ministry of Development, Industry & Commerce (SECEX)

From 2000 to 2010, Brazilian exports to the United Kingdom grew by 209.3% in total. In 2010, after the recent world financial and economic crisis that affected trade in 2009, exports rose by over 24%. Brazilian imports from the United Kingdom have shown big increases in recent years, apart from 2009, and the increase in 2010 was of 31%. The balance of trade has shown a surplus for Brazil, in 2010, the surplus of almost \$1.5 billion is the highest ever achieved.

Table 2. Brazil-United Kingdom, balance of trade 2000-2010 (US\$ fob)

Year	Exports	%	Imports	%	Balance of Trade	Total Value	%
2000	1.498.417.242	4.26	1.232.775.178	0.92	265.642.064	2.731.192.420	2.71
2001	1.704.753.232	13.77	1.234.934.300	0.04	469.818.932	2.939.687.532	7.63
2002	1.768.904.607	3.76	1.344.837.355	8.90	424.067.252	3.113.741.962	5.92
2003	1.880.312.466	7.34	1.202.406.947	-10.59	677.905.519	3.082.719.413	-0.99
2004	2.116.544.678	11.47	1.354.945.804	12.46	761.598.874	3.471.490.482	11.08
2005	2.591.421.523	22.44	1.355.140.399	1.52	1.236.281.124	3.946.561.922	13.68
2006	2.821.916.508	8.89	1.431.115.606	3.02	1.390.800.902	4.253.032.114	7.77
2007	3.301.105.481	16.66	1.955.061.711	37.95	1.346.043.770	5.256.167.192	23.59
2008	3.791.802.355	14.86	2.551.929.664	30.48	1.239.872.691	6.343.732.019	20.69
2009	3.726.539.179	-1.72	2.407.992.481	-5.63	1.318.546.698	6.134.531.660	-3.30
2010	4.634.526.237	24.37	3.154.773.991	31.01	1.479.752.246	7.789.300.228	27.00

Source: Ministry of Development, Industry & Commerce (SECEX)

Brazilian exports to the United Kingdom are diversified, even though raw materials and semi-manufactured products have always figured as important items. Manufactured products of a higher aggregated value are beginning to have more weight. The most important products exported to the United Kingdom between 2009 and 2010 can be seen on the following table:

Table 3. Main Brazilian exports to the United Kingdom, 2010-09 - US\$ job

		2010	2009	Change %
1	Gold, in semi-manufactured forms, for non monetary use	872.436.020	682.173.479	27,89
2	Iron ore and concentrates	695.544.555	356.742.383	94,97
3	Aircraft	305.427.960	89.709.929	240,46
4	Soya beans and residues	251.697.553	261.341.273	-3,69
5	Petroleum oils , crude	190.321.433	330.814.796	-42,47
6	Footwear	179.029.926	179.438.783	-0,23
7	Cane sugar, raw	170.068.568	34.670.998	390,52
8	Bovine meat preparations, prepared or preserved	157.215.133	157.555.341	-0,22
9	Paper & paperboard	138.049.898	85.874.372	60,76
10	Oil-cake & residues from the extraction of soya-bean oil	97.850.800	157.483.239	-37,87
	Other products	1.576.884.391	1.390.734.586	13,38
	Total	4.634.526.237	3.726.539.179	24,37

Source: Ministry of Development, Industry & Commerce (SECEX/DECEX)

Brazilian imports from the United Kingdom are predominantly centred on factors of production and capital goods, as seen on the table below:

Table 3. Main Brazilian imports from the United Kingdom, 2010-09 - US\$ job

		2010	2009	Change %
1	Medicinal & pharmaceutical products	321.676.918	189.390.974	69,85
2	Insecticides, herbicides & similar products	240.942.110	246.821.542	-2,38
3	Motor vehicles for the transport of passengers	173.140.285	91.262.845	89,72
4	Petroleum oils, crude	153.582.647	0	*
5	Heterocyclic compounds, its salts & sulphonamides	131.802.271	114.184.019	15,43
6	Whisky	91.410.241	72.306.096	26,42
7	Coke & semi-coke of coal, lignite or peat	78.599.435	0	*
8	Professional, scientific, controlling instruments	76.168.546	62.935.183	21,03
9	Earth moving, grading, excavating or boring machinery	66.486.035	29.034.694	128,99
10	Radioactive chemical elements & isotopes	62.889.013	79.546.982	-20,94
	Other products	1.758.076.490	1.522.634.514	15,46
	Total	3.154.773.991	2.408.116.849	31,01

Source: Ministry of Development, Industry & Commerce (SECEX/DECEX)

Further information on Brazilian-UK trade or on Brazilian trade in general can be found on the following sites:

- www.ibge.gov.br - Brazilian Institute of Geography & Statistics
- www.brazil4export.com - Brazilian National Confederation of Industry
- www.bcb.gov.br - Central Bank of Brazil
- www.brazil.org.uk – Embassy of Brazil in London
- www.fazenda.gov.br - Ministry of Finance
- www.mdic.gov.br - Ministry of Development Industry & Commerce
- www.braziltradenet.gov.br - Ministry of External Relations
- www.buybrazil.org - Ministry of External Relations
- http://www.mdic.gov.br/sistemas_web/renai - RENAI - Brazilian Investment Information Network