



UK Export
Finance

An introduction to UK Export Finance

July 2025
Origination & Client Coverage



UKEF is the UK Government's Export Credit Agency (ECA), providing long-term and flexible finance for both discrete contracts and larger projects.

OUR GLOBAL IMPACT



£8.8bn in support of export contracts FY23/24



£80bn in global financing capacity

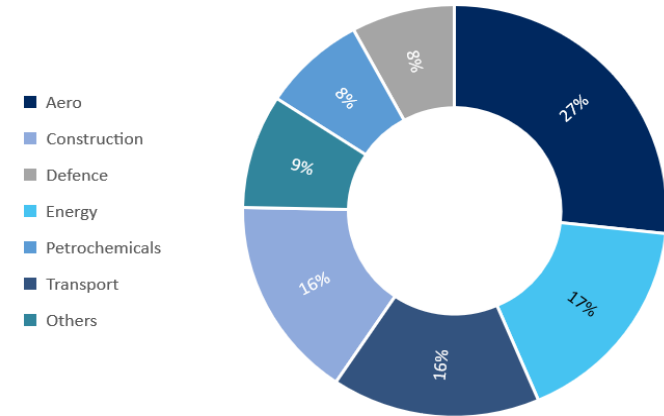


c£52bn current portfolio

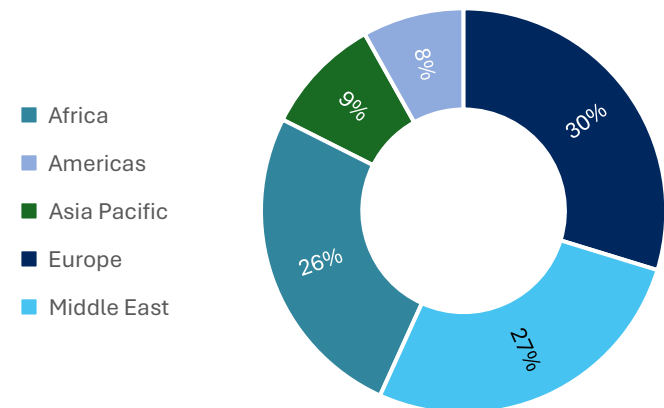
OUR FINANCING OFFER

- 100% guarantee for loans underwritten (on up to 85% of the export contract)
- Long-term maturities: **15 years** repayment in most sectors and **22 years** clean growth projects as set out in the Green Bond Principles (plus construction period)
- Competitive pricing and funding diversification
- Patient and stable source of funding backed by UK Govt

Sectoral breakdown of amount at risk
(net of reinsurance)*



Regional breakdown of amount at risk
excl UK (net of reinsurance)*



* UKEF's Annual Report and Accounts 2023-2024

UKEF's financing supports global trade to deliver impact in the UK and internationally.

UKEF's VALUE PROPOSITION



Strength of UK-backed guarantee

UKEF offers a 100% guarantee of the loans it underwrites (on up to 85% of the export contract) backed by the strength of the UK government's balance sheet



Flexibility of content policy and delivery model

A minimum of 20% of the contract value we support must be spent on UK content
The applicant can be a non-UK company procuring from the UK supply chain



Global reach, connectivity and insights

With 23 UKEF Country Heads based in British Embassies and High Commissions around the world, we provide unparalleled assistance to businesses and buyers



Long-term financing at competitive rates and with versatile currency options

UKEF offers financing in over 60 local currencies, including Brazilian real, and can offer long-term maturities in line with the OECD Arrangement



Focus on positive impact and adoption of international standards

At the heart of the global low-carbon transition and creating positive impact on communities overseas

Case study: Oil & Gas Decommissioning, Brazil (2024)

In UKEF's first decommissioning deal, Brazilian firm Ocyan secured cutting-edge equipment from Scottish company Maritime Developments Ltd.

Standard Buyer Loan Guarantee: £5.8m

UK Exporter: Maritime Developments Ltd (MDL)

Buyer: Ocyan Oil Services Limited

Bank: ABC International Bank plc



Impact Highlights

- \$7.5 million UKEF loan guarantee allowed Brazilian firm Ocyan to secure cutting-edge equipment from Scottish company Maritime Developments Ltd.
- Ocyan is using the UK equipment to remove subsea cables and pipelines from offshore oil and gas rigs in Brazilian waters.



UK Content

- Wheeled Horizontal Lay System technology
- Equipment to remove hundreds of kilometres of subsea cables and pipes from defunct FPSO oil and gas rigs in Brazilian waters.

UKEF'S GLOBAL IMPACT

SeAH Wind UK Monopile Factory

SeAH Wind Limited
Teesside, UK

Export Development Guarantee - £414 million
Supporting the development of the local offshore wind and renewable industry whilst creating up to 750 jobs by 2027.

Shotton Mill EDG

Eren Holding

Northern Wales, United Kingdom

Export Development Guarantee - £170 million
Major investment of over £1 billion will safeguard 147 jobs and create a further 220.

Electric Buses in Mexico City

Alexander Dennis
Mexico City, Mexico

Buyer Credit Facility - £44 million
UK exporter supplied 90 low-emission double-decker buses.

Guyana's Paediatric and Maternal Hospital

Vamed Engineering GmbH
Georgetown, Guyana

Direct Loan - €160 million
Supporting Guyana's largest public health investment to date.

Airport Upgrade in St Vincent and the Grenadines

NSG

St Vincent and the Grenadines

Direct Loan - \$17 million
A direct loan to help develop an airport on a small island developing state.

Building 6 New Hospitals

NMS Infrastructure Limited
Cote D'Ivoire

Buyer Credit & Direct Lending Facilities - €241 million
Construction of 6 new hospitals for a catchment area of more than 1 million people.

Morava Corridor in Serbia

Bechtel ENKA UK Limited
Morava Corridor, Serbia

Buyer Credit Facility - £363 million
Improving transport connectivity in the region whilst providing a flood defence system.

Kalyon Solar Farm

General Electric UK
Turkey

Buyer Credit - £250 million
Turkey's largest solar facility and focusing on green energy.

Ankara-Izmir High Speed Railway

ERG International
Turkey

Buyer Credit Facility - €2.1 billion
UKEF's biggest ever sustainable civil infrastructure project, providing a faster, lower-carbon alternative to current local transport.

Almalyk Mining Project

Almalyk Mining Project, Weir Group
Uzbekistan

SBLG - €12.6 million
Increasing efficiency and productivity in one of the largest copper production facilities in Central Asia.

Bee'ah Green Headquarters

Carillion & Zaha Hadid Architects
Sharjah, United Arab Emirates

Clean Growth Loan - £31 million
UKEF's first Clean Growth loan. Powered by low- and zero-carbon sources.

1 GW Hai Long Offshore Wind Project

Mitsui & Co., Ltd. ("Mitsui") of Japan and Northland Power of Canada
Taiwan

Project Finance - Guaranteed £380 million
Expected to power over one million households upon completion and widening UKEF's portfolio of renewable-energy projects.

Qiddiya Six Flags

Qiddiya Investment Company
Riyadh, Saudi Arabia

£642 million - Murabaha / Islamic Financing
UKEF's Largest Islamic Financing to date.

Improvement of land for agricultural purposes

Incatuk UK
Cameroon

Direct Lending & Buyer Credit Facility - £60 million
Improving 15,000 hectares of grassland.

Critical Infrastructure in Angola

Innovo
Benguela Province, Angola

Direct Lending & Buyer Credit Facility - €415 million
The delivery of critical infrastructure in a coastal region vulnerable to flooding and poor drainage.



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BRAZILIAN CHAMBER
OF COMMERCE IN GREAT BRITAIN



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